



# SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052  
E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2017-18/41

February 14, 2018

To  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Outcome of the Board Meeting held on February 14, 2018**

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e 14<sup>th</sup> February, 2018, has inter-alia, considered and approved the Unaudited standalone Financial Results of the Company along with Limited Review Report for the quarter and nine month ended December 31, 2017. Copy of Quarterly Results along with Limited Review Report are attached herewith. The results are also available on the website of the Company at [www.srusteels.in](http://www.srusteels.in) and on the websites of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

The Board Meeting commenced at 3:00 P.M and concluded at 5:30 P.M

You are requested to kindly take the above on record.

Thanking You,

For SRU Steels Limited



**Diksha Gandhi**  
(Company Secretary cum Compliance Officer)  
Investor E-mail Id: srusteels@yahoo.in



**SRU STEELS LIMITED**  
**Regd. Office and Corp. Office: A-48, 1st Floor, Wazirpur Industrial Area, New Delhi-110052**  
**CIN No-L17300DL1995PLC107286, Tel No-011-27373622**  
**Website:- www.srusteels.in, E-mail:-srusteels@yahoo.in**

(Rs. In Lakh except per share data)

S. No	PARTICULARS	For the Quarter Ended			Nine Month Ended		For the Year Ended
		31-Dec-17 (Un-Audited)	30-Sep-17 (Un-Audited)	31-Dec-16 (Un-Audited)	31-Dec-17 (Un-Audited)	31-Dec-16 (Un-Audited)	
1	<b>Income From Operations</b>						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	47.17	53.75	43.23	125.43	97.16	131.92
	c) Other Income	-	-	-	1.42	0.16	0.16
	<b>Total Income from Operation (Net)</b>	47.17	53.75	43.23	126.85	97.32	132.08
	<b>Expenses</b>	(116.42)	-	-	(116.42)	-	-
	a) Change in Inventories of finished goods, WIP & stock in trade	116.42	-	-	116.42	-	-
	b) Cost of Material Consumed	5.89	5.62	7.01	16.79	21.78	29.39
	c) Purchase of Stock in trade	0.70	0.69	1.19	2.08	3.52	4.80
	d) Employees benefits expenses	4.50	4.50	0.00	13.50	-	-
e) Depreciation and amortisation expenses	1.73	1.07	1.98	4.11	6.41	9.04	
f) Rent Exp	10.66	7.12	7.51	25.66	26.16	46.01	
g) Professional Expense	-	-	-	-	-	-	
h) Other expenses (any item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	-	-	-	-	-	-	
<b>Total expenses</b>	23.48	19.00	17.69	62.14	57.87	89.24	
3	Profit before exceptional items and tax (1-2)	23.69	34.75	25.54	64.71	39.45	42.84
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	23.69	34.75	25.54	64.71	39.45	42.84
6	Tax Expense	23.69	34.75	25.54	64.71	39.45	42.84
7	Net Profit after tax (5-6)	6.09	8.96	7.89	16.30	12.19	13.25
8	<b>Other Comprehensive Income</b>	17.60	25.79	17.65	48.41	27.26	29.59
	A. (i) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
9	<b>Total other comprehensive Income (7+8)</b>	17.60	25.79	17.65	48.41	27.26	29.59
10	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19	799.19	799.19
11	Other Equity	-	-	-	-	-	-
12	<b>Earning Per Share (EPS) (face value of Rs. 10/- each ) (not annualised)</b>						
	a) Basic (Rs)	0.220	0.323	0.221	0.606	0.370	0.370
b) Diluted (Rs)	0.220	0.323	0.221	0.606	0.370	0.370	

**Notes:**

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February, 14, 2018.
- The tax expense comprises of current tax and deferred tax Assets/Liabilities(if Any)
- The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.



- 4 There was no pending investor complaints/grievances as on 31st Dec, 2017 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 5 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 The unaudited standalone financial results are also available on the Company's website of the Company at [www.sruvestels.in](http://www.sruvestels.in) and on the website of the stock Exchange viz. [www.BSEIndia.com](http://www.BSEIndia.com)

PLACE: NEW DELHI  
DATED: 14th February, 2018



By Order of the Board  
For SRU VESTELS LIMITED  
*Ramesh Kumar Verwal*  
Ramesh Kumar Verwal  
(Managing Director)



# O. P. TULSYAN & CO.

CHARTERED ACCOUNTANTS

KIRTI SADAN, 3507/6, 1ST FLOOR,  
PYARE LAL ROAD, BANK STREET (EXTN.),  
KAROL BAGH, NEW DELHI-110 005.  
TELEFAX : 91-11-28725458  
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## "LIMITED REVIEW REPORT"

To The Board of Directors,  
SRU Steels Limited,  
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. (CIR/CFD\FAC/62/2016) dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14<sup>th</sup> February, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. (CIR/CFD\FAC/62/2016) dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: NEW DELHI  
DATED: 14.02.2018

FOR O. P. TULSYAN & CO.  
CHARTERED ACCOUNTANTS  
(Registration NO. 500028N)

  
(DINESH KUMAR GUPTA)  
PARTNER  
M.NO. 086824